

ENTREPRENEURSHIP ADVISORY BOARD

TERMS OF REFERENCE

PURPOSE and SCOPE

The Entrepreneurship Advisory Board including the Chief Entrepreneur will provide high level, independent advice to the South Australian Cabinet on entrepreneurship matters. The Entrepreneurship Advisory Board's high-level aims are to:

1. Provide strategic advice to enable entrepreneurialism across all forms of business, industry and public sector in South Australia;
2. Strengthen community awareness and appreciation of entrepreneurship and business through showcasing and championing South Australian businesses, entrepreneurial talent and the impacts they have on South Australia;
3. Recommend measures to connect South Australia's entrepreneurial ecosystem with networks nationally and internationally given the opportunities offered by the scale of global markets;
4. Advocate for the uptake of entrepreneurship education through strengthening communication with the school education system and tertiary education institutions; and
5. Provide strategic advice on the management of the Lot Fourteen precinct as it relates to entrepreneurship.

ROLE

Specifically, the Entrepreneurship Advisory Board will:

- Take the lead role in developing the vision for the State's entrepreneurial culture and ecosystem in line with the State's strategic objectives;
- Engage with the entrepreneurial community and stakeholders to elicit feedback to inform strategy on development of entrepreneurship in South Australia;
- Provide advice to Government through the relevant governance framework for the Lot Fourteen precinct to ensure it is meeting the Government's vision and objectives;
- Provide advice to support the State's entrepreneurship and innovation policies and programs to provide maximum benefit to South Australia's sustainable economic development and job creation;
- Provide advice on building, local, national and international connections that strengthen our local startup and entrepreneurial ecosystem;
- Work with the Chief Entrepreneur to recommend short and medium-term actions to achieve a step change in the State's startup performance;
- Contribute to the development of strategies to increase the number and quality of entrepreneurs, as well as measures to enhance entrepreneurship education and training;
- Recommend approaches to improve, and actively raise community awareness of entrepreneurship and celebrating the failure and success of startups; and
- Consider other initiatives proposed by the South Australian Government or Chief Entrepreneur from time to time.



Government
of South Australia

Department for
Innovation and Skills

MEMBERSHIP

The membership of the Entrepreneurship Advisory Board is appointed and approved by the Premier and/or Minister for Innovation and Skills based on their ability to provide expert advice to the South Australian Government.

The Premier/Minister for Innovation and Skills will have discretion over the number of members appointed, though the Entrepreneurship Advisory Board should not exceed more than ten members. Other persons may be invited to attend specific meetings at the request of the Chair to provide expert advice. Members are appointed with a term as determined by the Minister.

The Entrepreneurship Advisory Board will have discretion to bring together informal industry and technology networks to provide advice on key strategies. The Entrepreneurship Advisory Board may appoint sub-committees to address specific issues.

STATUS

The Entrepreneurship Advisory Board is an advisory body under the *Public Sector (Honesty and Accountability) Act 1995*.

PROBITY AND CONFLICTS OF INTEREST

Separate consideration, in consultation with the Probity Advisor (once appointed) and the Crown Solicitor's Office, will be given to the position of the members of the Entrepreneurship Advisory Board as determined by the Department for Innovation and Skills.

MEETING LOCATION AND FREQUENCY

The Entrepreneurship Advisory Board will meet monthly for the first twelve months. Thereafter, a minimum of four meetings will be held each year. Any sub-committees established by the Entrepreneurship Advisory Board may meet on an as-needs basis.

The Entrepreneurship Advisory Board will hold at least one meeting per year in regional areas of the State and use these meetings to consult with local regional stakeholders.